

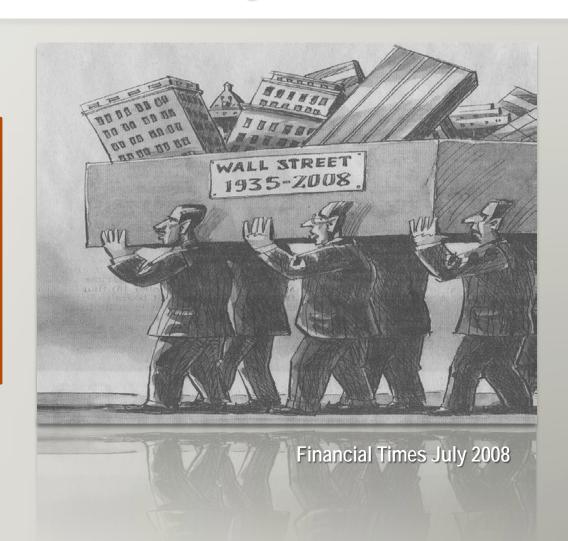
# INTERNATIONAL FINANCIAL CRISIS ORIGIN AND MUTATIONS

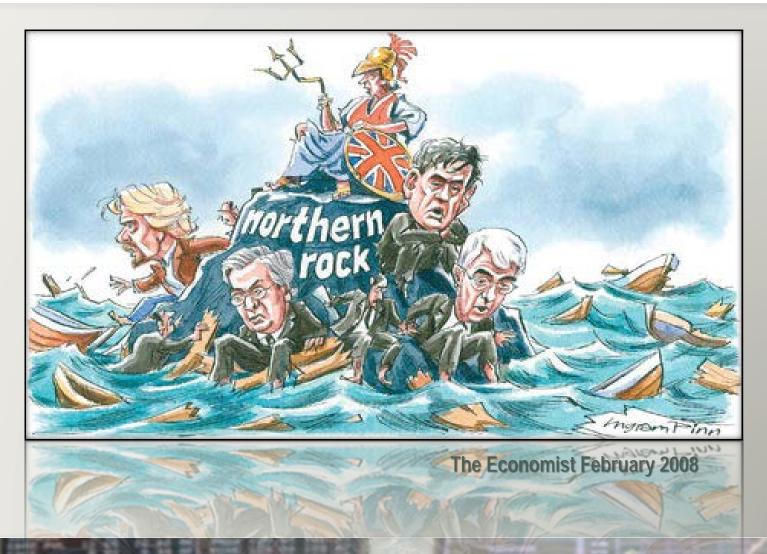


- Deep, extensive.
- In the majority irreversible.
- International, global of great magnitude

#### Financial crisis:

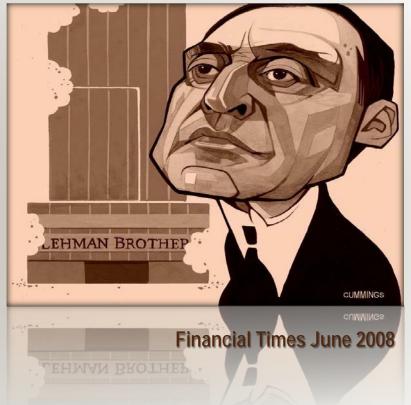
The final implications and real reach are still a mystery(we cannot forecast yet) of difficult determination which will mark a before and after.





Toaquin Lopez Pascual
www.foaquinlopezpascual.com

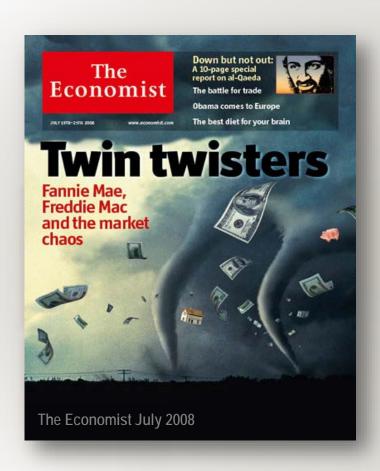


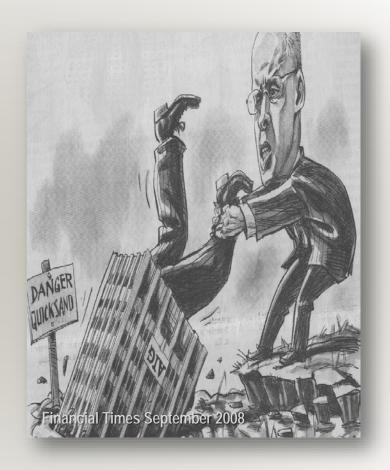


#### **ORIGIN:**

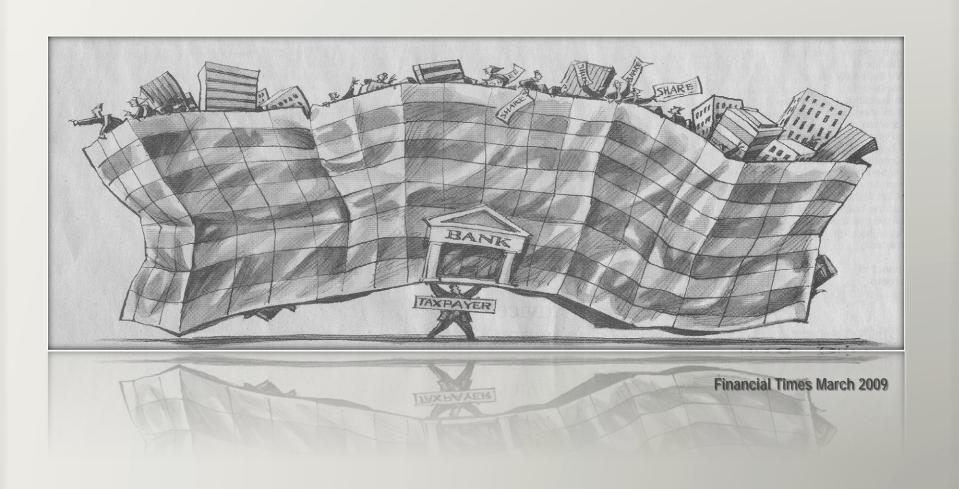
- The "subprime" mortgages: 1st victim Northern Rock.
- Abuse of securitized emissions (in abusive way)
- Linked to firms such as:
- Crisis of Bear Stearns & Lehman Brothers.
- Effects on Insurance companies AIG.

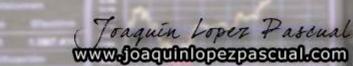












1. Mutated and changed to Economic crisis:

First symptoms in 2008





2. Took on a new dimension with crisis of sovereign debt. (Government Issues)

Sharpened during 2010

The financial crisis: Impact on the stability and credibility of the three great world currencies:

Euro.

First symptoms in 2008



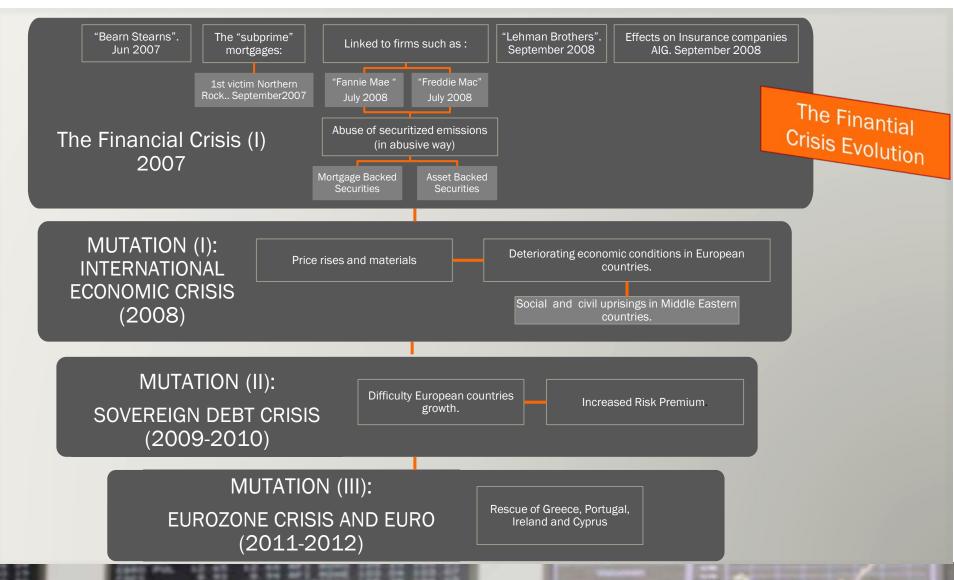


Sharpened over 2010





3. POUND STERLING



#### www.joaquinlopezpascual.com





Muchas gracias por vuestra atención.

Seguimos aprendiendo !!

Joaquín López Pascual



# Terminología Financiera Básica

Glosario de términos económicos y financieros:

http://www.joaquinlopezpascual.com/glosario-de-terminos



Doctor en Ciencias Económicas y Empresariales, Máster en Gestión Financiera. Economista y Abogado.

joaquinlopezpascual@gmail.com